August 14 ,2026

E&R India Financial Services Top 100™

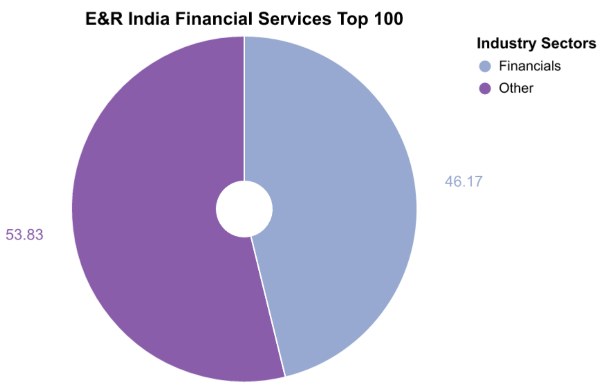
Inception date January 2020

Description

This model has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the benchmark, which is concentrated and weight obsessive. Unlike market capitalization methodology, which is risk-increasing and return-reducing due to its concentration, the 3N methodology developed by AlphaBlock is designed to deliver higher risk-weighted excess returns while maintaining low tracking error versus the respective benchmark.

1.Exceptional & Rich India Financial Services Top 100

1.1. Sector Breakdown (percentage)

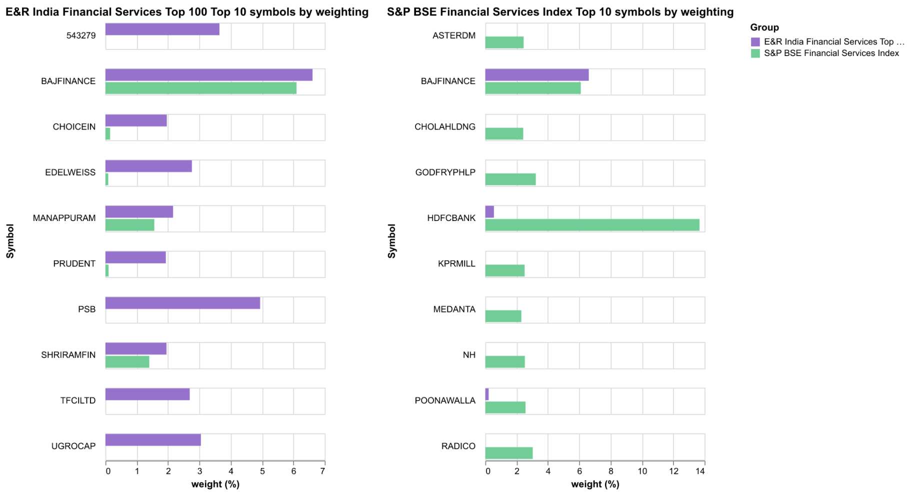


1.2. Top 10 Components

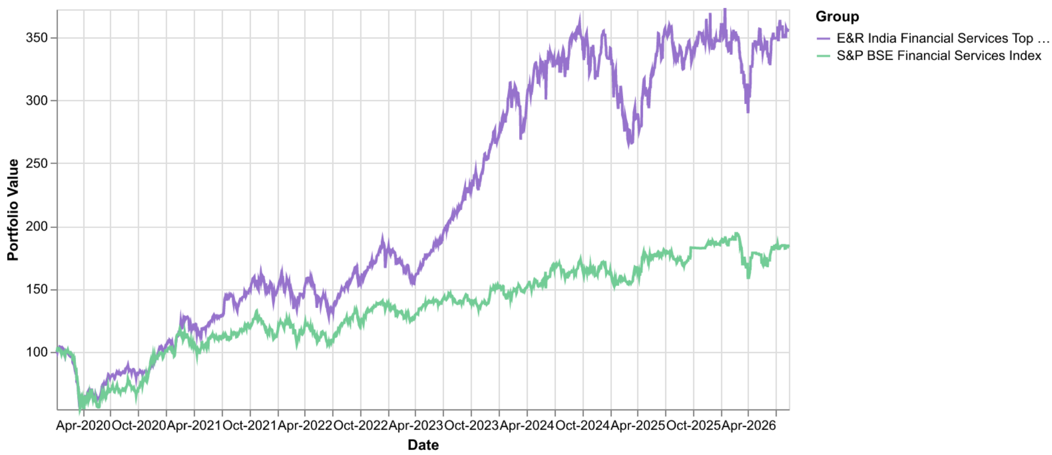
	Nr./Symbol	Name	Current Price	P&L(%)	E&R India Financial Services Top 100 Proportion(%)
1	BAJFINANCE	Bajaj Finance Ltd	1091.40	11.61	6.61
2	PSB	Punjab & Si	23.81	-16.54	4.94
3	543279	543279	163.45	24.20	3.64
4	UGROCAP	Ugro Capital Ltd	95.66	7.18	3.05
5	EDELWEISS	Edelweiss Fin	119.25	86.01	2.76
6	TFCILTD	Tourism Finance Corporation of India Ltd	115.55	41.73	2.69
7	MANAPPURAM	ManappuramFin	367.50	62.90	2.16
8	CHOICEIN	Choice International Ltd	820.00	3.67	1.96
9	SHRIRAMFIN	Shriram Transp	1127.00	5.67	1.95
10	PRUDENT	Prudent Corporate Advisory Services Ltd	3428.00	52.90	1.93

*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2020

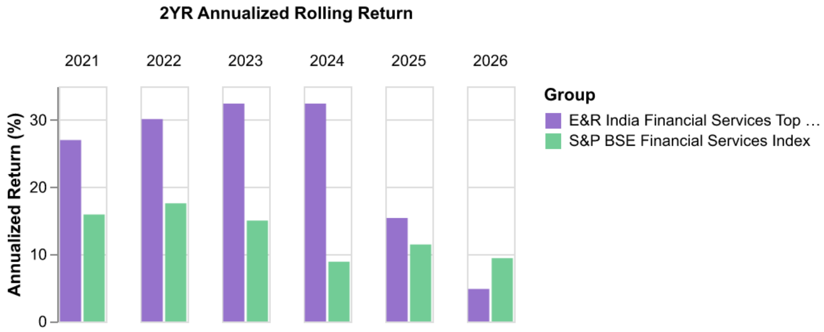


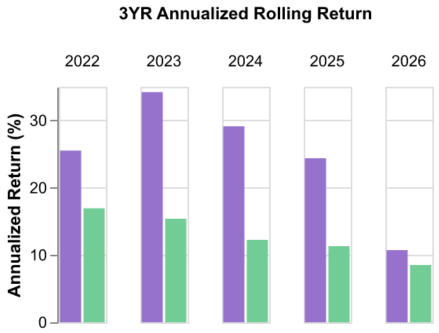
1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

	NAME	E&R India Financial Services Top 100	S&P BSE Financial Services Index
1	Performance (%) since January 2021	237.19	82.39
2	Performance (%) since January 2023	94.97	32.89
3	Performance (%) since January 2026	-0.16	-3.25
4	Current Portfolio Value (Invested in January 2020)	355.30	183.25
5	Annualized (%) Return (Since January 2020)	21.16	9.60
6	Annualized Std. Deviation (%)	23.64	23.35
7	Average Tracking Error (%)	17.26	-
8	Average Information Ratio	0.62	-

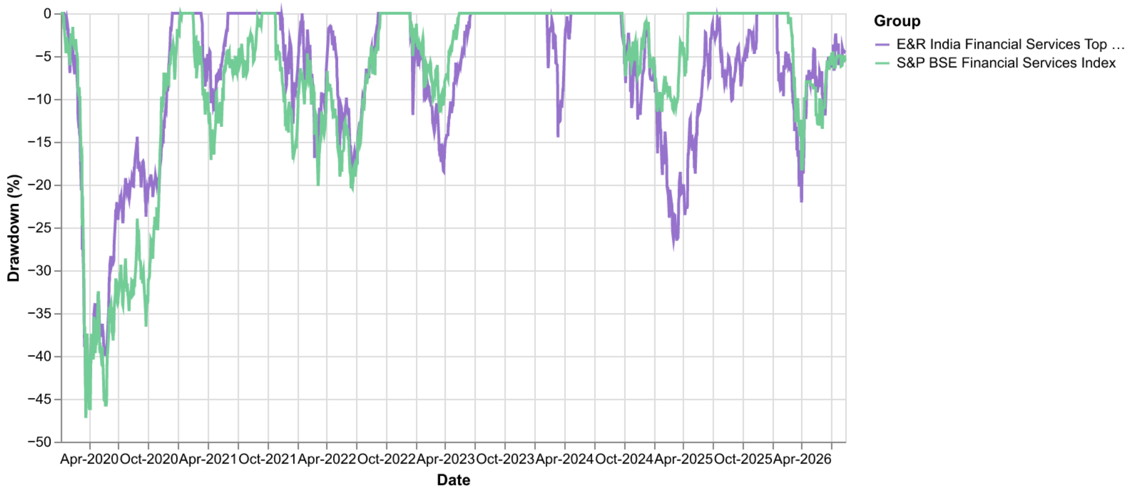
1.6. Annualized Rolling Return





1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



	Nr./Portfolio Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	16-Jan-20	16-Dec-20	-45.44	335
2	-	12-Mar-21	3-Jun-21	-11.44	83
3	-	17-Jan-22	8-Sep-22	-20.44	234
4	-	14-Dec-22	20-Jun-23	-18.46	188
5	-	8-Feb-24	22-Apr-24	-14.47	74
6	-	23-Sep-24	14-Nov-25	-26.40	417
7	-	15-Jan-26	13-Aug-26	-21.92	210

	Nr./Benchmark Drawdowns (%)	Start date	End date	Maximum (%)	Days
1	-	13-Jan-20	12-Jan-21	-47.23	365
2	-	15-Feb-21	16-Sep-21	-17.11	213
3	-	26-Oct-21	14-Sep-22	-20.41	323
4	-	14-Dec-22	15-May-23	-11.61	152
5	-	26-Sep-24	17-Apr-25	-11.48	203
6	-	18-Feb-26	13-Aug-26	-18.18	176

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