August 14 ,2026

E&R India Financial Services Top 100™

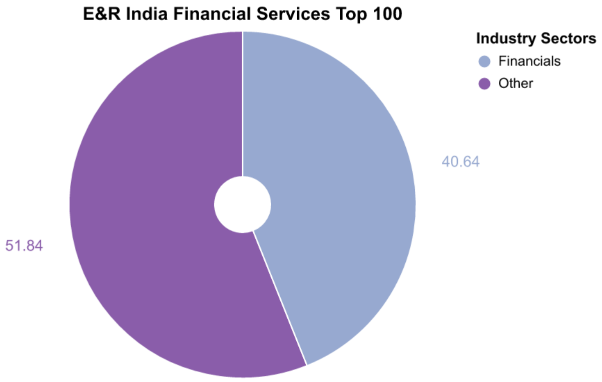
Inception date January 2014

Description

This model has been created to improve the statistical and scientific design flaws of the market capitalization methodology used in the benchmark, which is concentrated and weight obsessive. Unlike market capitalization methodology, which is risk-increasing and return-reducing due to its concentration, the 3N methodology developed by AlphaBlock is designed to deliver higher risk-weighted excess returns while maintaining low tracking error versus the respective benchmark.

1.Exceptional & Rich India Financial Services Top 100

1.1. Sector Breakdown (percentage)

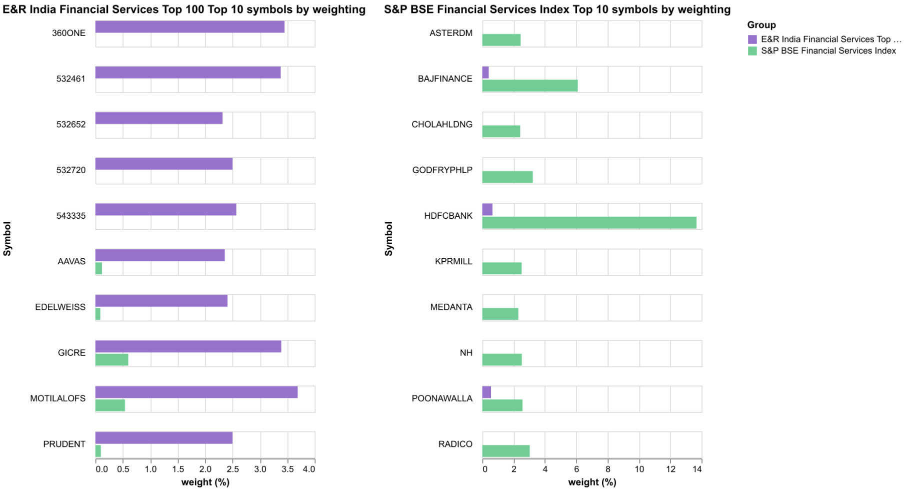


1.2. Top 10 Components

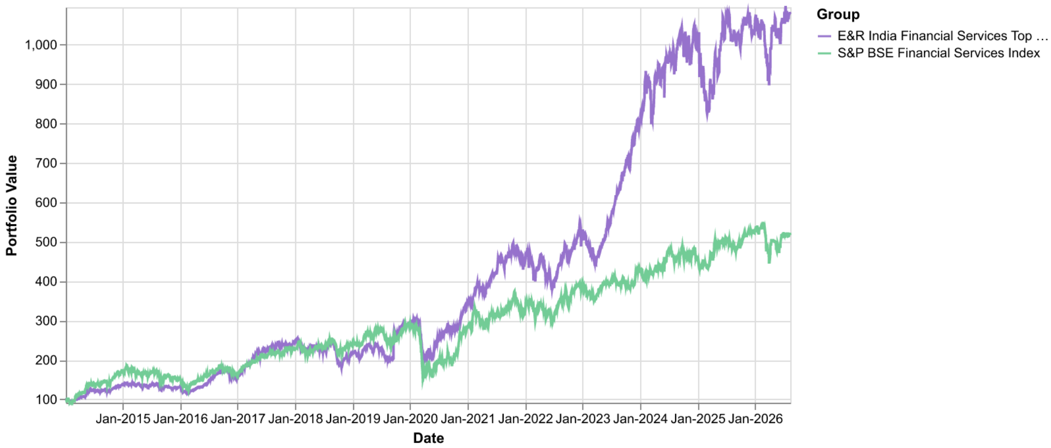
	Nr./Symbol	Name	Current Price	P&L(%)	E&R India Financial Services Top 100 Proportion(%)
1	MOTILALOFS	Motilal Oswal Fin	890.95	4.20	3.69
2	360ONE	360 ONE WAM LIMITED	1155.00	-2.68	3.45
3	GICRE	General Insurance Corporation of India	355.75	-4.42	3.39
4	532461	Punjab Nat Bk	113.60	-9.27	3.38
5	543335	543335	258.80	-9.87	2.57
6	PRUDENT	Prudent Corporate Advisory Services Ltd	3428.00	52.90	2.50
7	532720	Mahindra & Mahindra Financial Services Ltd.	398.80	57.69	2.50
8	EDELWEISS	Edelweiss Fin	119.25	52.53	2.41
9	AAVAS	AAVAS Financiers Ltd	1400.85	-17.07	2.36
10	532652	Karnata Bnk	303.05	50.25	2.32

*In case components hit maximum weight constraints they are rebalanced back to lower inception weights.

1.3. Top 10 Comparisons



1.4. Performance Plot Since January 2014

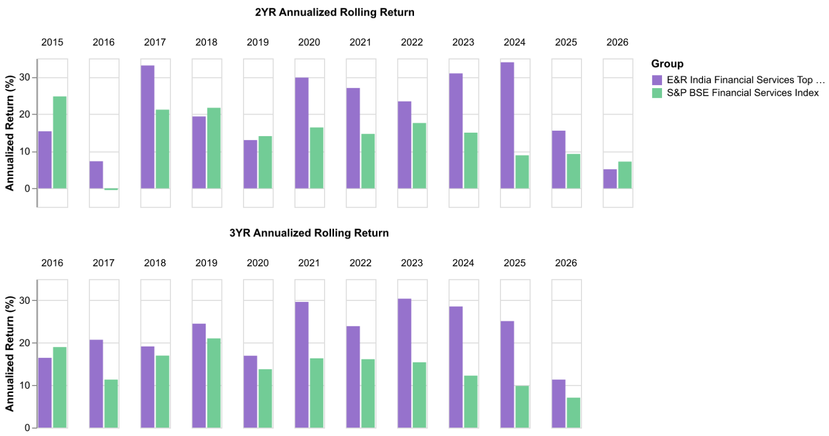


1.5. Performance Metrics

The table illustrates the performance across various parameters. The Performance (%) of Portfolio from different starting points, Current portfolio value of the funds invested at inception, Annualized (%) Returns, Annualized Standard Deviation (%), Average Tracking Error (%) and Average Information Ratio (%).

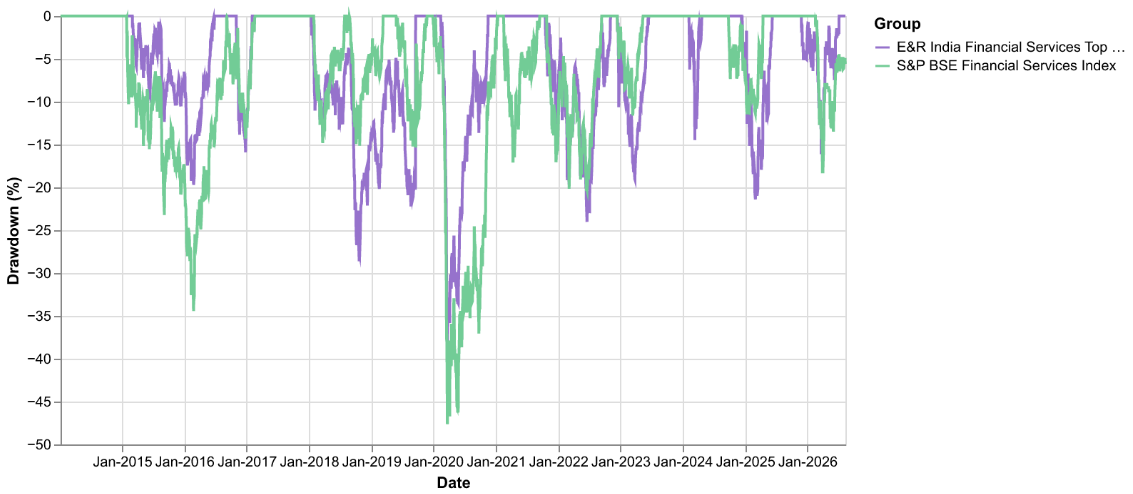
	NAME	E&R India Financial Services Top 100	S&P BSE Financial Services Index
1	Performance (%) since January 2015	674.96	204.06
2	Performance (%) since January 2019	390.96	113.26
3	Performance (%) since January 2021	212.38	82.39
4	Performance (%) since January 2026	1.89	-3.25
5	Current Portfolio Value (Invested in January 2014)	1077.86	516.90
6	Annualized (%) Return (Since January 2014)	20.75	13.92
7	Annualized Std. Deviation (%)	20.47	21.32
8	Average Tracking Error (%)	16.71	-
9	Average Information Ratio	0.27	-

1.6. Annualized Rolling Return



1.7. Drawdown Analysis

A daily time series plot illustrating drawdowns of more than 10% from peak equity.



Nr./Portfolio Drawdowns (%)		Start date	End date	Maximum (%)	Days
1	-	3-Mar-15	28-Jun-16	-19.71	483
2	-	1-Nov-16	3-Feb-17	-15.90	94
3	-	15-Jan-18	23-Sep-19	-28.62	616
4	-	13-Feb-20	17-Nov-20	-40.46	278
5	-	18-Oct-21	7-Nov-22	-24.03	385
6	-	14-Dec-22	20-Jun-23	-19.07	188
7	-	7-Feb-24	23-Apr-24	-14.49	76
8	-	11-Dec-24	10-Jun-25	-21.40	181
9	-	27-Nov-25	7-Jul-26	-16.81	222

Nr./Benchmark Drawdowns (%)		Start date	End date	Maximum (%)	Days
1	-	27-Jan-15	20-Feb-17	-34.44	755
2	-	29-Jan-18	30-Jul-18	-14.82	182
3	-	9-Aug-18	13-Mar-19	-15.14	216
4	-	27-May-19	25-Nov-19	-15.36	182
5	-	27-Dec-19	13-Jan-21	-47.63	383
6	-	15-Feb-21	16-Sep-21	-17.11	213
7	-	26-Oct-21	14-Sep-22	-20.41	323
8	-	14-Dec-22	15-May-23	-11.61	152
9	-	26-Sep-24	17-Apr-25	-11.48	203
10	-	18-Feb-26	13-Aug-26	-18.18	176

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